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Worksheet 4T.26: Financial Needs and Capital Requests (<http://misadocuments.info/4T.26FinancialNeedsandCapitalRequests.pdf>)

FINANCIAL NEEDS AND CAPITAL REQUESTS

Use the space below to identify and develop a plan for all finance needs associated with your transition strategy. Begin by listing finance needs such as one-time start-up costs, annual operating expenses, and longer-term capital and real estate borrowings. Next list the approximate value of these needs and your strategy for financing them. Finance strategies might include savings, a private investor, grants, contract for deed, or credit.

	Finance Needs	\$ Needed	Finance Strategy
One-time start-up needs	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
Transitional needs (1-3 years)	_____	_____	_____
	_____	_____	_____
Intermediate needs (4-6 years)	_____	_____	_____
	_____	_____	_____
Long-term needs (7-10 years)	_____	_____	_____
	_____	_____	_____
Real estate needs	_____	_____	_____
	_____	_____	_____

Finance Options. If you plan to seek outside financing (including government cost share payments), research the interest rates and other financing conditions from up to three sources for each need identified. Record your findings here. Once complete, we suggest talking with a lender, accountant or Extension educator to evaluate finance alternatives that best fit your personal criteria and transition needs.
