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Worksheet 4T.25: Projected Balance Sheet
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PROJECTED BALANCE SHEET

Construct a projected balance sheet for your transition strategy. Then, calculate your overall change in wealth earned from farm and nonfarm income after adjusting for living expenses and owner withdrawals. Compare the change in wealth (total assets) after certification is complete to current wealth (calculated on **Worksheet 2T.17: Current Balance Sheet**). If you prefer, use the spread-sheets found at http://misadocuments.info/OrganicTransitionPlanner_spreadsheets.xlsx to process the information needed for your balance sheet.

	← TRANSITION →			← CERTIFIED →	
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
ASSETS					
Current Farm Assets					
Cash and checking	_____	_____	_____	_____	_____
Prepaid expenses and supplies	_____	_____	_____	_____	_____
Growing crops	_____	_____	_____	_____	_____
Accounts receivable	_____	_____	_____	_____	_____
Hedging accounts	_____	_____	_____	_____	_____
Crops and feed in storage	_____	_____	_____	_____	_____
Crops under government loan	_____	_____	_____	_____	_____
Market livestock	_____	_____	_____	_____	_____
Other current assets	_____	_____	_____	_____	_____
Total current assets (a)	_____	_____	_____	_____	_____
Intermediate Farm Assets					
Breeding livestock	_____	_____	_____	_____	_____
Machinery and equipment	_____	_____	_____	_____	_____
Other intermediate assets	_____	_____	_____	_____	_____
Total intermediate assets (b)	_____	_____	_____	_____	_____
Long-Term Farm Assets					
Farmland	_____	_____	_____	_____	_____
Buildings and improvements	_____	_____	_____	_____	_____
Other long-term assets	_____	_____	_____	_____	_____
Total long-term assets (c)	_____	_____	_____	_____	_____
Total farm assets (d) = (a+b+c)	_____	_____	_____	_____	_____
Nonfarm assets (e)	_____	_____	_____	_____	_____
Total assets (f) = (d+e)	_____	_____	_____	_____	_____

continued →

TASK 4

	← TRANSITION →			← CERTIFIED →	
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
LIABILITIES					
Current Farm Liabilities					
Accrued interest	_____	_____	_____	_____	_____
Accounts payable	_____	_____	_____	_____	_____
Current farm loans	_____	_____	_____	_____	_____
Principal on CCC loans	_____	_____	_____	_____	_____
Principal on term loans	_____	_____	_____	_____	_____
Total current farm liabilities (g)	_____	_____	_____	_____	_____
Intermediate farm liabilities (h)	_____	_____	_____	_____	_____
Long-term farm liabilities (i)	_____	_____	_____	_____	_____
Total farm liabilities (j) = (g+h+i)	_____	_____	_____	_____	_____
Nonfarm liabilities (k)	_____	_____	_____	_____	_____
Total liabilities (l) = (j+k)	_____	_____	_____	_____	_____
Net worth = (f-l)	_____	_____	_____	_____	_____