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Worksheet 2T.13: Current Farm Expenses  
 (<http://misadocuments.info/2T.13Current-FarmExpenses.pdf>)

**CURRENT FARM EXPENSES**

Use this worksheet to record direct and overhead expenses for the most recent production year. (Many of these numbers can be found on your Schedule F Tax Statement.) Be sure to estimate and include annual ownership costs of machinery, equipment and buildings (i.e., depreciation, interest, repairs, taxes and insurance). See page 34 for tips on how to calculate depreciation or use

**Worksheet 2T.16: Calculating Depreciation and Inventory Changes.** An electronic spreadsheet is available to help with current farm expense calculations at [http://misadocuments.info/OrganicTransitionPlanner\\_spreadsheets.xlsx](http://misadocuments.info/OrganicTransitionPlanner_spreadsheets.xlsx).

<b>DIRECT EXPENSES</b>	<b>\$/YEAR</b>
Seed	_____
Fertilizer	_____
Chemicals	_____
Irrigation energy	_____
Other direct crop expenses	_____
Feeder livestock	_____
Feed and forages	_____
Pasture	_____
Breeding	_____
Veterinary	_____
Other direct livestock expenses	_____
Crop insurance	_____
Custom hire	_____
Fuel and oil	_____
Repairs and maintenance	_____
Storage	_____
Processing	_____
Certification fees	_____
Professional fees	_____
Education	_____
Office supplies	_____
Marketing	_____
Seasonal labor	_____
Interest on operating loan(s)	_____
Sales taxes	_____
Other operating expenses	_____
<b>Total direct expenses (a)</b>	_____
<b>OVERHEAD EXPENSES</b>	
Utilities	_____
Rent and leases	_____
Hired labor	_____
Owner wages	_____
Depreciation	_____
Farm insurance	_____
Taxes (property, payroll)	_____
Interest on intermediate loan(s)	_____
Interest on long-term debt	_____
Other overhead expenses	_____
<b>Total overhead expenses (b)</b>	_____
<b>Total farm expenses (a)+(b)</b>	_____