

DOWNLOAD THE PDF

Worksheet 2T.12: Current Family Living Expenses
<http://misadocuments.info/2T.12CurrentFamilyLivingExpenses.pdf>

CURRENT FAMILY LIVING EXPENSES

Use this worksheet to estimate your current annual family living expenses (based on last year's expenses) and your necessary income contribution from the farm business. An electronic spreadsheet is available to help with these calculations at http://misadocuments.info/OrganicTransitionPlanner_spreadsheets.xlsx.

FAMILY LIVING EXPENSES	\$/YEAR
Food and meals	_____
Medical care and health insurance	_____
Cash donations	_____
Household supplies	_____
Clothing	_____
Personal care	_____
Child/dependent care	_____
Gifts	_____
Education	_____
Recreation	_____
Utilities (household share)	_____
Nonfarm vehicle operating expense	_____
Household real estate taxes	_____
Dwelling rent	_____
Household repairs	_____
Nonfarm interest	_____
Life insurance payments	_____
Other	_____
Total family living expenses (sum of all above)	_____
Farm assets used for personal/family consumption	_____
Total family living expenses (a)	_____
OTHER NONFARM EXPENSES	
Income taxes	_____
Furnishings and appliances	_____
Nonfarm vehicle purchases	_____
Nonfarm real estate purchases	_____
Other nonfarm capital purchases	_____
Nonfarm savings and investments	_____
Other nonfarm expenditures	_____
Total other nonfarm expenditures (b)	_____
Total cash family living investment and nonfarm capital purchases (c) = (a)+(b)	_____
Nonfarm income (d)	_____
Necessary contribution from farm business (c)-(d)	_____