

9:01 AM  
02/22/11  
Accrual Basis

**Clover Valley Farms, LLC**  
**Balance Sheet**  
**As of December 31, 2010**

	<u>Dec 31, 10</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Savings-CloverValleyFarmsLLC	400.00
Total Checking/Savings	400.00
Accounts Receivable	
Accounts Receivable	4,278.50
Total Accounts Receivable	4,278.50
Total Current Assets	4,678.50
Fixed Assets	
Farm Equipment	16,263.22
Total Fixed Assets	16,263.22
<b>TOTAL ASSETS</b>	<b><u>20,941.72</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	555.04
Total Accounts Payable	555.04
Other Current Liabilities	
Agstar - MPU loan	12,769.36
Total Other Current Liabilities	12,769.36
Total Current Liabilities	13,324.40
Total Liabilities	13,324.40
Equity	
Owners Draw	12,940.63
Net Income	-5,323.31
Total Equity	7,617.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>20,941.72</u></b>